



## **Course Syllabus**

### **Course Information**

ECO 203  
Course Title: Macroeconomics and Literacy  
3 Credit Hours  
WIN2 2021 January 18<sup>th</sup> – March 13<sup>th</sup>

### **Instructor Information**

***Instructor Suzy Carter***  
Doane University

### **Contact Information**

Email Address: [suzy.carter@doane.edu](mailto:suzy.carter@doane.edu)  
Phone: 402-310-0853 text

### **Preliminary Class Plan and Topics**

Please see the schedule provided in the course.

### **Communicating With the Instructor**

This course uses a “three before me” policy in regards to student to faculty communications. When questions arise during the course of this class, please remember to check these three sources for an answer before asking me to reply to your individual questions:

1. Course syllabus
2. Announcements in Canvas
3. The “Question Center” discussion board

This policy will help you in potentially identifying answers before I can get back to you and it also helps your instructor from answering similar questions or concerns multiple times.

If you cannot find an answer to your question, please first post your question to the “Question Center” discussion board. Here your question can be answered to the benefit of all students by either your fellow students who know the answer to your question or the instructor. You are encouraged to answer questions from other students in the discussion forum when you know the answer to a question in order to help provide timely assistance.

If you have questions of a personal nature such as relating a personal emergency, questioning a grade on an assignment, or something else that needs to be communicated privately, you are welcome to contact me via email or phone. My preference is that you will try to email me first using the Canvas inbox. Please allow 24 hours for me to respond to emails Monday-Friday and 48 hours on the weekend.

If you have a question about the technology being used in the course, please contact the Doane University Help Desk for assistance (contact information is listed below).

## **Course Catalog Description**

The successful operation of modern economies depends on the participation of economically literate citizens. An economically literate citizen should be able to identify problems, gather relevant information, weigh costs and benefits, analyze incentives, and make choices. Students successfully completing this course will be able to comprehend and use basic economic concepts, interpret major macroeconomic statistics, explain how both monetary and fiscal policy can be used to stabilize the economy, and discuss macroeconomic issues.

## **Course Prerequisites**

none

## **Course Textbook and Materials**

### **Required**

**A PDF OF THE TEXTBOOK IS FREE AT:**

<https://openstax.org/details/books/principles-macroeconomics-2e>

Or you can purchase or a rent a copy of the book

Textbook: Principles of Macroeconomics 2e, Openstax, Rice University, Houston, TX

PRINT BOOK ISBN-10 1-947172-38-7

PRINT BOOK ISBN-13 978-1-947172-38-8

PDF VERSION ISBN-10 1-947172-39-5

PDF VERSION ISBN-13 978-1-947172-39-5

ENHANCED TEXTBOOK ISBN-10 1-947172-50-6

ENHANCED TEXTBOOK ISBN-13 978-1-947172-50-0

Revision Number MA2-2017-001-(03/18)-LC

### **Required Technology**

#### **Computer Requirements**

This course requires that you have access to a computer that can access the internet. You will need to have access to, and be able to use, the following software packages:

- A web browser (Chrome or Mozilla Firefox)
- Adobe Acrobat Reader (free)
- Adobe Flash Player (free)
- Microsoft Word

You are responsible for having a reliable computer and internet connection throughout the course.

## Email and Internet

You must have an active Doane University e-mail account and access to the Internet. *All instructor correspondence will be sent to your Doane University e-mail account.* Please plan on checking your Doane Gmail account regularly for course related messages.

This course uses Canvas for the facilitation of communications between faculty and students, submission of assignments, and posting of grades. Canvas can be accessed from the student site of Doane University at <https://www.doane.edu/current-students>. Canvas tutorials are available in the Canvas shells under the tab labeled "tutorial."

## Learning Objectives

Objectives of the Business major:

- **Develop and use analytical and creative thinking skills to gather and analyze information, to identify and solve problems, to determine potential outcome alternatives, and to make appropriate decisions**
- Gain knowledge and understanding of the ethical and legal issues involved in various business situations
- Gain knowledge and understanding of the various components of a business enterprise and the interrelationship of those components
- Gain knowledge and understanding of the nature of change and develop a willingness to anticipate, adapt, and respond effectively to change
- Obtain an understanding of the value of diversity

Course Objectives:

- Explore dimensions of human experience with regard to perceptions of self
- Identify how individuals interact to form communities and social structures
- Analyze the practical and ethical implications of interactions between individuals and those social structures
- Execute basic economic concepts including supply and demand.
- Compare and contrast the incentives in capitalism, market socialism and a command economic systems.
- Calculate and interpret major macroeconomic statistics including GDP, unemployment rates, inflation rates and poverty rates.

- Analyze and evaluate the use of both monetary and fiscal policy to stabilize the economy, including taxing policies.
- Explain examples of major macroeconomic challenges and current trends as well as future trends as consumers and companies.

#### FAK learning Outcomes

- explore dimensions of human experience with regard to perceptions of self
- **understand how individuals interact to form communities and social structures (Assessed using Case Study Module 3)**
- **analyze the practical and ethical implications of interactions between individuals and those social structures (Assessed using Week 5 Journal)**

#### Course Assessments

Type of Assessment	Points	Total possible points
Vocabulary Quiz	20 each	140
Journal	20 each	140
Problem Set	30 each	210
Case Study	50 each	350
Discussion Board	30 each	210
Paper	150	150
Final Discussion	50	50

## Course Schedule

Week or Module	Topic	Content/Learning Outcomes	Assignments and Assessments Matched to Learning Outcomes	Due Date & Time
1	Module 1 What is macroeconomics ? Chapters 1, 2 and 6	<p>What is:</p> <ul style="list-style-type: none"> <li>• Economics</li> <li>• Macroeconomics</li> <li>• 5 step model of decisions making</li> <li>• Opportunity cost</li> <li>• Production possibilities curves</li> <li>• Gdp</li> <li>• Gdp per capita</li> <li>• Gnp</li> <li>• Real vs Nominal</li> <li>• Gdp growth rate</li> </ul> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Define basic economic terminology</li> <li>2. Explain and apply the concept of opportunity cost</li> <li>3. Explain factors that cause economic growth and international comparative advantage using the concept of production possibilities curve</li> <li>4. Describe the concept of GDP and GNP, both real and nominal and the uses of GPD in measuring economic success</li> </ol>	<p>Assignments</p> <p>Vocabulary Quiz (.5 hours)(LO1)</p> <p>Problem Set (2 hours)(LO2-4) Part A (1.5 hours) Part B (.5 hours)</p> <p>Journal Entry (1 hour )(LO1-2) Discussion Board (1.5 hours)(LO1-2)</p> <p>Assessments</p> <p>Worksheet (3 hours)(LO1-4) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(LO3)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>

2	Module 2 The problems? Chapter 8,9	<p>What is:</p> <ul style="list-style-type: none"> <li>Unemployment</li> </ul> <p>Definition Types Measure Problems</p> <ul style="list-style-type: none"> <li>Inflation</li> </ul> <p>Definition Types Measure Problems</p> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>Analyze the business cycle to determine the economy's temperature</li> <li>Calculate and explain unemployment rate and the problems with interpreting that rate</li> <li>Identify the types of unemployment and their relationship to full employment</li> <li>Calculate and explain inflation rate and the problems with interpreting that rate</li> <li>Identify the types of inflation and apply the theories of inflation</li> </ol>	<p>Assignments</p> <p>Vocabulary Quiz (.5 hours)(L01-3)</p> <p>Problem Set (2 hours)(L01-5) Part A (1.5 hours) Part B (.5 hours)</p> <p>Journal Entry (1 hour )(L03) Discussion Board (1.5 hours)(L01-2)</p> <p>Assessments</p> <p>Worksheet (3 hours)(L01-5) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(L03)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>
---	---------------------------------------	---	---	---

3	Module 3 Systems and Philosophies  Chapter 3	Economic systems  Market system Demand Supply Classical Keynesian Marxist	Assignments Vocabulary Quiz (.5 hours)(L01)  Problem Set (2 hours)(L02-5) Part A (1.5 hours) Part B (.5 hours)	Wed midnight  Thursday midnight
---	--	--	--	--

		<p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Compare the “isms” of economic systems</li> <li>2. Analyze the circular flow</li> <li>3. Describe and list the factors that led to the decline of the Soviet economic system</li> <li>4. Describe and list the components and dynamics of the market system</li> <li>5. Apply supply and demand analysis to real-world problems</li> </ol>	<p>Journal Entry (1 hour )(L05) Discussion Board (1.5 hours)(L01-2)</p> <p>Assessments Worksheet (3 hours)(L01-5) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(L01)</p>	<p>Thursday midnight Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>
--	--	---	---	--

4	Module 4 Households and Businesses  Chapter 11-13	Households  Consumption Saving Mpc Mps Determinants  Business Types Inventories Determinants  Learning Outcomes <ol style="list-style-type: none"> <li>1. Explain spending patterns using the consumption function</li> <li>2. Interpret and assess the determinants of consumer spending and explain why we save so little.</li> <li>3. Distinguish the three types of business structures and</li> </ol>	Assignments Vocabulary Quiz (.5 hours)(L01)  Problem Set (2 hours)(L02-4) Part A (1.5 hours) Part B (.5 hours)  Journal Entry (1 hour)(L01-2) Discussion Board (1.5 hours)(L01-2)  Assessments Worksheet (3 hours)(L01-4) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(L02)	Wed midnight  Thursday midnight   Thursday midnight Thursday midnight/Sunday midnight  Sunday midnight  Sunday midnight
		explain the benefits and weaknesses of each  4. Interpret and assess the determinants of business spending and explain the role of inventories in business decisions		



5	<p>Module 5 Government Spending and Taxes</p> <p>Chapter 17 and 18</p>	<p>Government expenditures</p> <p>Taxes Schemes Rationale Expenditure multiplier Fiscal policy</p> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Analyze both graphically and arithmetically the expenditure function, determining equilibrium output.</li> <li>2. Analyze the types of tax schemes and rationales for each</li> <li>3. Explain and discuss the economic role of government</li> <li>4. Examine the national debt and its impact upon the economy</li> <li>5. Assess discretionary fiscal policy including lags and impacts</li> </ol>	<p>Assignments</p> <p>Vocabulary Quiz (.5 hours)(L01-2)</p> <p>Problem Set (2 hours)(L01-5) Part A (1.5 hours) Part B (.5 hours)</p> <p>Journal Entry (1 hour)(L02)_ Discussion Board (1.5 hours)(L01-2)</p> <p>Assessments</p> <p>Worksheet (3 hours)(L01-5) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(L03)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>
6	<p>Module 6 Money Matters</p> <p>Chapter 14 and 15</p>	<p>Define Money</p> <p>Creation of Money Money multiplier Federal Reserve Monetary policy</p>	<p>Assignments</p> <p>Vocabulary Quiz (.5 hours)(L01-2)</p> <p>Problem Set (2 hours)(L01-5) Part A (1.5 hours)</p>	<p>Wed midnight</p> <p>Thursday midnight</p>

		<p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Explain the concept and functions of money</li> <li>2. Analyze the demand for money</li> <li>3. Explain the organization, functions and operation of the Federal Reserve</li> <li>4. Explain money creation and destruction</li> <li>5. Assess monetary policy and its impacts</li> </ol>	<p>Part B (.5 hours)</p> <p>Journal Entry (1 hour )(LO3) Discussion Board (1.5 hours)(LO1-2)</p> <p>Assessments Worksheet (3 hours)(LO1-5) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(LO5)</p>	<p>Thursday midnight Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>
7	<p>Module 7 Return to Philosophies and the Open Economy</p> <p>Wolff chapter 1</p>	<p>Classical Keynesian Marxist</p> <p>Learning Outcomes</p> <ol style="list-style-type: none"> <li>1. Identify the three major economic philosophies of our time</li> <li>2. Summarize the critiques of the major economic philosophies</li> <li>3. Describe and list the factors that led to the decline of the Soviet economic system</li> </ol>	<p>Assignments Vocabulary Quiz (.5 hours)(LO1)</p> <p>Problem Set (2 hours)(LO2-3) Part A (1.5 hours) Part B (.5 hours)</p> <p>Journal Entry (1 hour )(LO1-2) Discussion Board (1.5 hours)(LO1-2)</p> <p>Assessments Worksheet (3 hours)(LO1-3) Part A (2.5 hours) Part B (.5 hours) Case analysis (2 hours)(LO3)</p>	<p>Wed midnight</p> <p>Thursday midnight</p> <p>Thursday midnight Thursday midnight/Sunday midnight</p> <p>Sunday midnight</p> <p>Sunday midnight</p>

8	Module 8 Closing Thoughts  Chapters 20-21	Apply what you have learned to past and current economic issues.	Discussion Board (1.5 hours)(LO1)	Due Thursday midnight/Sunday midnight
---	--	--	-----------------------------------	---------------------------------------

## Course Requirements

### Online Course

This is an online course and there will not be any face-to-face class sessions. All assignments and course interactions will utilize internet technologies. You must have a reliable internet connection throughout the duration of the course.

This course uses Canvas for the facilitation of communication between faculty and students, submission of assignments, and posting of grades. The Canvas Course Site can be accessed at <https://doane.instructure.com>

Attendance in an online course means logging into the Canvas on a regular basis and participating in all of the activities that are posted in the course. In addition, check your Doane University email account regularly, as your instructor may send important information via email.

### Attendance/Participation

Doane University expects active participation by a student in a course, whether the course is on-ground or online. A student is expected to be prompt and regularly attend on-ground classes in their entirety. Regular engagement is expected for online courses.

You should plan to work on this course everyday. This is a condensed, fast-paced, course. Expect to spend approximately 18 hours a week preparing for and actively participating in this 8-week course.

### Class Preparation

Preparation for class means reading the assigned readings and reviewing all information required for that week.

### Computer Requirements

For the successful use of Canvas please refer to Doane University's [minimum computer requirements](#). This also includes:

- Reliable computer and internet connection
- A web browser (Chrome or Mozilla Firefox)
- Adobe Acrobat Reader (free)
- Word processing software—Microsoft Word or Google Docs
- Webcam and mic

### **Campus Network or Canvas Outage**

When access to Canvas is not available for an extended period of time (greater than one entire evening - 6pm till 11pm) you can reasonably expect that the due date for assignments will be changed to the next day (assignment still due by midnight).

### **Drop and Add Dates**

If you feel it is necessary to withdraw from the course, please contact your advisor for full details on the types of withdrawals that are available and their procedures.

Federal requirements state that students must complete 75% of the course work to be eligible to receive an incomplete for the course. If students fall more than two weeks behind, they cannot meet this requirement.

### **Academic Integrity**

Fundamental to our mission, our core values, and our reputation, Doane University adheres to high academic standards. Students of Doane University are expected to conduct themselves in a manner reflecting personal and professional integrity. Disciplinary actions may be taken against students whose academic behavior is not congruent with the expectations of the University. Students are responsible for adhering to the standards detailed in this policy. Not being familiar with these standards does not mean that the students will not be accountable for adherence to them. Additional details on the Academic Integrity policy for violating academic integrity are published in the undergraduate and graduate catalogs.

[http://catalog.doane.edu/content.php?catoid=18&navoid=1448#Academic Dishonesty](http://catalog.doane.edu/content.php?catoid=18&navoid=1448#Academic_Dishonesty)

## **Course Grading**

### **Submitting Assignments**

All assignments, unless otherwise announced by the instructor, must be submitted via Canvas. Each assignment will have a designated place to submit the assignment. All material, assignments, and deadlines are subject to change with prior notice. It is your responsibility to stay in touch with your instructor and review the course site regularly to learn about changes to assignments or due dates.

### **Grading Scale**

Assignment of letter grades is based on a percentage of points earned. The letter grade will correspond with the following percentages achieved. All course requirements must be completed before a grade is assigned.

A	100 – 90
B	89 – 80
C	79 – 70
D	69 – 60
F	59 and below

### **Late or Missed Assignments**

All assignments must be completed and turned in to finish the course. Unless you discuss a late assignment with your instructor prior to the assignment due date, your assignment will lose 20% each day it is late.

Students are required to complete 75% of the course material in order to receive credit for the course. If students fall more than two weeks behind, they cannot meet this requirement and will receive a withdrawal (W) for the course if this occurs within the first four weeks of the course. If this happens after the fourth week students will receive an F for the course.

### **Feedback**

Please allow 1-3 days for feedback on assignments. Please review instructor feedback for assignments and assessments, this will help you reflect on what you have learned while receiving suggestions for improvement.

### **Technical Support**

If you are in need of technical assistance please access the [Self Service Portal](#). You may reach the help desk at 402-826-8411 or by email at [helpdesk@doane.edu](mailto:helpdesk@doane.edu).

### **Accessibility Statement**

In compliance with the Rehabilitation Act of 1973, Section 504, and the Americans with Disabilities Act of 1990, professional disability specialists and support staff at Doane University facilitate a comprehensive range of academic support services and accommodations for qualified students with disabilities. Doane University staff coordinate student transitions from high schools and community colleges, conduct in-service training for faculty and staff, enable the resolution of accessibility issues, conduct community outreach, and facilitate collaboration among Doane University staff on disability policies, procedures, and accommodations.

### **Disability Services**

[Doane University's Disability Services Office](#) will provide guidance on accommodations and universal access. To request accommodations please complete the [Self-Identification Form](#) and visit the website for additional information.

### **Academic Support**

Doane offers a range of academic support services for students.

For students taking courses online or for our Non-Residential students:

<https://www.doane.edu/graduate-and-adult/academic-support>

For students taking courses on our Crete campus:

<https://www.doane.edu/students/resources/academic-support>

## **Title IX Requirements: Mandatory Reporting**

At Doane, all university employees, including faculty, are considered Mandatory Reporters. As a Mandatory Reporter, I am required to report incidents of sexual misconduct and relationship violence to the Title IX Coordinator and, thus, cannot guarantee confidentiality. This means that if you tell me about an incident of sexual harassment, sexual assault, domestic violence, dating violence, stalking and/or other forms of prohibited discrimination, I have to share the information with the University's Title IX Coordinator. My report does not mean that you are officially reporting the incident. This process is in place to ensure you have access to and are able to receive the support and resources you need. For additional information, including confidential resources, please visit the [Campus Advocacy, Prevention, and Education \(CAPE\) Project](#).

## **Instructional Technology Accessibility and Privacy Policies**

If your course uses additional technology tools, information on the [technology's accessibility and privacy is available on our website](#).

## **Syllabus Disclaimer**

The instructor and Doane University views the course syllabus as an educational contract between the instructor and students. Every effort will be made to avoid changing the course schedule but the possibility exists that unforeseen events will make syllabus changes necessary. The instructor reserves the right to make changes to the syllabus as deemed necessary. Students will be notified in a timely manner of any syllabus changes via email or in the course site Announcements. Please remember to check your Doane University email and the course site Announcements often.

## **Doane Syllabus Addendum**

Each student is responsible for being aware of the policies, resources, and expectations as specified in the Doane Syllabus Addendum located at: <https://www.doane.edu/Syllabus>